UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MAERSK BROKER K/S.

-v-

Plaintiff,

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ORDER UPON STIPULATION OF DISMISSAL 08 Civ. 6000 (JSR)

UNIVERSAL MARINE, UNIVERSAL SHIPPING B.V., UNIVERSAL MARINE INVESTMENTS B.V., EUROTEAM CHARTERING B.V., MS VAAL RIVER I CV, DEMARARA RIVER I CV, SURINAME RIVER I CV, and REDERIJ C. VERMEULEN

Defendants.

WHEREAS Plaintiff, MAERSK BROKER K/S, and the Defendants, UNIVERSAL MARINE, UNIVERSAL SHIPPING B.V., UNIVERSAL MARINE INVESTMENTS B.V., EUROTEAM CHARTERING B.V., MS VAAL RIVER I CV, DEMARARA RIVER I CV, SURINAM RIVER I CV, BEHEERMAATSCHAPPIJ MS SURINAM RIVER BV, and REDERIJ C. VERMEULEN, have agreed to settle all the claims asserted by plaintiff in the instant matter and discontinue these proceedings, and

WHEREAS pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure, on or about July 2, 2008, Plaintiff obtained from the Court an Ex-Parte Order of Maritime Attachment together with Process of Maritime Attachment and Garnishment that authorized the attachment of Defendants' property within the Southern District of New York in an amount up to \$644,451.20, and

WHEREAS on or about July 9, 2008, Standard Chartered Bank, acting pursuant to the Ex-Parte Order of Maritime Attachment and Garnishment, restrained and attached the property of Defendant, Universal Marine, in the amount of \$5,659.00, and

WHEREAS on or about July 12, 2008, HSBC Bank U.S.A., N.A., acting pursuant to the Ex-Parte Order of Maritime Attachment and Garnishment, restrained and attached the property of Defendant, Universal Marine, in the amount of \$93,649.00, and

WHEREAS the parties have agreed that all of the funds attached are to be released and paid to an account to be designated by Defendants, and

NOW, THEREFORE, IT IS HEREBY ORDERED that garnishees, Standard Chartered Bank and HSBC Bank U.S.A., N.A., shall effect electronic funds transfers in favor of Universal Marine in the amounts of \$5,659.00 and \$93,649.00 to an account designated by Cardillo & Corbett, and

IT IS FURTHER HEREBY ORDERED that the transfers in the amount of \$5,659.00 and \$93,649.00 shall not be subject to any attachment in New York after those funds are released by garnishees, Standard Chartered Bank and HSBC Bank U.S.A., N.A. en route to the accounts designated by the undersigned attorney for Defendants, and

IT IS FURTHER ORDERED that this action is hereby dismissed with prejudice and without costs.

Dated: New York, New York August/5, 2008

> CHALOS & CO, P.C. Attorneys for Plaintiff MAERSK BROKER K/S

By:

George M. Chalos (GC-8693)

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CARDILLO & CORBETT Attorneys for Defendants UNIVERSAL MARINE UNIVERSAL SHIPPING B.V. UNIVERSAL MARINE INVESTMENTS B.V. EUROTEAM CHARTERING B.V. MS VAAL RIVER I CV DEMARARA RIVER I CV SURINAM RIVER I CV BEHEERMAATSCHAPPIJ MS SURINAM RIVER BV REDERILC. VERMEULEN

By:\_

Tulio R. Pricto (TP 8455) Office and P.O. Address 29 Broadway, Suite 1710 New York, New York 10006

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SO ORDERED:

Hon Ded S. Rakoff, U.S.D.J.

8-21-08